

Value Engineering Record

Project : _____ Idea No. : _____

Client : _____

Submitted by : _____ Date : _____

Company : _____ Discipline : _____

Own Ref. : _____

Title: _____

Description of current approach or problem:

Proposed improvement or solution:

Action plan:

Benefits (quantify if possible)

Risks:

Remarks:

Attachments:

Project Manager decision:

Approved! - Implement

Investigate further

Other _____

Do not implement

Need to decide by : _____

Likely cost reduction : _____

Quantified risk : _____

Schedule impact : _____

Distrib. of signed form: _____

Sign. & date
